



## **Treasurer's Overview Report\***

6/01/2020 – 5/31/2021

Annual Meeting

**In the past year, the Norwich Women's Club contributed over \$68,000  
for Scholarships and Community Projects**

### Norwich Women's Club Operation Budget Report

The majority of our operating income comes from membership dues; our paid membership decreased to 230 this year 18 less than last year, with 256 total members. There is a surplus of \$24,811 due to generous donations to general/ unrestricted funds. Pay Pal fees were a total of \$757.66. Next year we are including Pay Pal fees in the NWC operation's budget.

### Community Projects Report

Community Projects funds comes from our annual spring fundraiser, town directory sales, and donations. Community grants totaled \$32,294.41 for 2020-2021 Community Projects. The successes from these grants have been overwhelmingly appreciated from adding food to our local food supply; trail improvements; COVID- 19 precaution, outreach and healthcare support and care; town community building and safety activities and more.

Our 2021 *Spring Gala (with Northern Stage virtual interactive play, dinner from Norwich Inn & My Brigadeiro)* and online auction. Due to the COVID-19 Pandemic, the in-person Spring Gala was not an option, however due to our generous membership and other donors \$24,406 was earned for next year's community projects. In addition to the Spring Gala funds, revenue from donations throughout the year, and 2019 Town Directory proceeds as well as unused Community project funds from 2020-21 due to COVID- 19 precautions and logistics, we have allocated \$42,686.78 for Community projects increasing available services, increasing community building, and supporting traditions for our community.

### Scholarship Calculation Report (2021-22).

Money for Scholarships usually comes from our Nearly New Sales, Donations, Fall Wine Tasting & Woodworth Funds. This year the scholarship funds came from donations, Woodworth Funds and funds (\$8000) held over at VSAC.

### Cash Balances Report as of 5/31/ 2021

We have 2 checking accounts, NWC Operating Checking (Balance \$80,801.90 funds raised for Community Projects and NWC general funds); Nearly New Sale Checking (Balance \$ 3,490.32); we have one savings account, Scholarship Fund II (Balance \$ 4,701.37). In the future, we will consider placing more in savings to maximize interest earnings.

\*Full Report available upon request.